

PUBLIC NOTICE

The Retirement Board members (the “Board”) of the Haverhill Retirement System (the “System”) are seeking Requests for Proposal from investment management firms to manage part of the System’s defined benefit plan assets in U.S. Investment Grade Fixed Income product. The System’s target allocation to high yield bonds is 13.8%% and the total assets of the System were approximately \$ 264 million as of December 31, 2022 according to the Plan’s custodian. While the precise dollar allocation will be determined at the time of funding, we expect the allocation to be between \$ 10 to \$ 15 million. The Board will consider commingled products comprised of U.S. investment grade fixed income investments that have exposure to all the sectors of the Bloomberg U.S. Aggregates Index. In addition, the proposed product should not have more than 15% to non-investment grade. Moreover, mutual funds will not be considered.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at www.winvcounsel.com. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with the relevant components of Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

The due date for the proposals is March 6, 2023 at 2:00 EST.